



## AFT Monthly Operations Review (euros) June 2012

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4.25%	04/25/2012	06/07/2012	1,710,000,000	06/12/2012	04/24/2019	114.88%	-
OAT	3.00%	04/25/2012	06/07/2012	3,480,000,000	06/12/2012	04/25/2022	104.65%	-
OAT	3.50%	04/25/2012	06/07/2012	1,961,000,000	06/12/2012	04/25/2026	106.79%	-
OAT	4.00%	04/25/2012	06/07/2012	685,000,000	06/12/2012	04/25/2060	117.64%	-
OATei	1.10%	07/25/2011	06/21/2012	469,000,000	06/26/2012	07/25/2022	101.42%	1.068330
OATi	2.10%	07/25/2011	06/21/2012	490,000,000	06/26/2012	07/25/2023	112.49%	1.087960
OATei	1.85%	07/25/2011	06/21/2012	482,000,000	06/26/2012	07/25/2027	108.47%	1.052800
<b>TOTAL OAT</b>				<b>9,277,000,000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	0.75%	09/25/2011	06/21/2012	2,775,000,000	06/26/2012	09/25/2014	100.47%	-
BTAN	2.00%	07/12/2011	06/21/2012	1,550,000,000	06/26/2012	07/12/2015	103.50%	0.000000
BTAN	2.25%	02/25/2012	06/21/2012	1,432,000,000	06/26/2012	02/25/2016	104.28%	0.000000
BTAN	1.75%	02/25/2012	06/21/2012	4,345,000,000	06/26/2012	02/25/2017	101.42%	-
<b>TOTAL BTAN</b>				<b>10,102,000,000</b>				



**BTF auctions**

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	06/04/2012	12	3,865	06/07/2012	08/30/2012	0.082
BTF	06/04/2012	25	1,999	06/07/2012	11/29/2012	0.115
BTF	06/04/2012	52	1,998	06/07/2012	05/30/2013	0.178
BTF	06/11/2012	13	4,519	06/14/2012	09/13/2012	0.075
BTF	06/11/2012	24	1,796	06/14/2012	11/29/2012	0.129
BTF	06/11/2012	50	1,370	06/14/2012	05/30/2013	0.214
BTF	06/18/2012	5	937	06/21/2012	07/26/2012	0.049
BTF	06/18/2012	12	4,870	06/21/2012	09/13/2012	0.058
BTF	06/18/2012	23	1,698	06/21/2012	11/29/2012	0.094
BTF	06/18/2012	49	1,581	06/21/2012	05/30/2013	0.190
BTF	06/25/2012	13	4,695	06/28/2012	09/27/2012	0.056
BTF	06/25/2012	22	1,534	06/28/2012	11/29/2012	0.104
BTF	06/25/2012	52	2,196	06/28/2012	06/27/2013	0.177
<b>TOTAL BTF</b>			<b>33,058</b>			

► **Over-the-counter buybacks**

<b>Amount OTC buybacks:</b>	<b>€2,950,000,000</b>
OATei 3,00% 25 July 2012	€2,250,000,000
BTAN 4,50% 12 July 2013	€450,000,000
OATi 2,50% 25 July 2013	€50,000,000
BTAN 2,00% 25 September 2013 :	€200,000,000

► **Repos and deposits**

	at June 30, 2012	June 2012 average	
Repo outstanding at end of month	-	330,230,618.67	
Amount of deposits at end of month (loans to primary dealers and	Interbank	Eurozone	Total
Outstanding (end of the month)	23,850,000,000.00	-	23,850,000,000.00
Average outstanding	12,210,000,000.00	-	12,210,000,000.00

► **ACOSS commercial papers bought**

	at June 30, 2012	June 2012 average
Repo outstanding at end of month	-	-

► **Swaps**

Negotiated amount: 0 €

► **Average maturity including swaps**

At June 30, 2012: 7 years and 4 days

► **Inflation base reference available at June 1st, 2012**

To OATi:	124.63
To OAT€:	115.03