

AFT Monthly Operations Review (euros) November 2011

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3.75%	04/25/2011	11/03/2011	3,110,000,000	11/08/2011	04/25/2017	107.13%	-
OAT	3.25%	10/25/2011	11/03/2011	3,635,000,000	11/08/2011	10/25/2021	100.29%	-
OAT	3.50%	04/25/2011	11/03/2011	1,266,000,000	11/08/2011	04/25/2026	97.00%	-
OATei	1.10%	07/25/2011	11/17/2011	614,000,000	11/22/2011	07/25/2022	88.62%	-
TOTAL OAT				8,625,000,000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	2.00%	09/25/2011	11/17/2011	950,000,000	11/22/2011	09/25/2013	100.28%	-
BTAN	2.00%	07/12/2011	11/17/2011	1,078,000,000	11/22/2011	07/12/2015	98.48%	-
BTAN	2.25%	02/25/2011	11/17/2011	1,725,000,000	11/22/2011	02/25/2016	98.19%	-
BTAN	2.50%	07/25/2011	11/17/2011	4,241,000,000	11/22/2011	07/25/2016	98.62%	-
BTANi	0.45%	07/25/2011	11/17/2011	575,000,000	11/22/2011	07/25/2016	94.10%	1.020930
TOTAL BTAN				8,569,000,000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/07/2011	12	4,502	11/10/2011	02/02/012	0.448
BTF	11/07/2011	23	1,003	11/10/2011	04/19/2012	0.553
BTF	11/07/2011	49	1,559	11/10/2011	10/18/2012	0.768
BTF	11/14/2011	10	1,022	11/17/2011	01/26/2012	0.484
BTF	11/14/2011	13	3,741	11/17/2011	02/16/2012	0.584
BTF	11/14/2011	20	1,003	11/17/2011	04/05/2012	0.729
BTF	11/14/2011	26	1,500	11/17/2011	05/16/2012	0.823
BTF	11/21/2011	12	4,811	11/24/2011	02/16/2012	0.485
BTF	11/21/2011	25	1,025	11/24/2011	05/16/2012	0.742
BTF	11/21/2011	47	1,585	11/24/2011	10/18/2012	0.970
BTF	11/28/2011	13	5,008	12/01/2011	03/01/2012	0.378
BTF	11/28/2011	24	1,148	12/01/2011	05/16/2012	0.614
BTF	11/28/2011	46	1,716	12/01/2011	10/18/2012	0.893
TOTAL BTF			29,623			



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► **Over-the-counter buybacks**

Amount OTC buybacks: 150,000,000.00 €

BTAN 3,75% 12 January 2013: 150,000,000.00 €



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► **Repos and deposits**

	at November 30, 2011	November 2011 average	
Repo outstanding at end of month	199,999,998.78	1,695,706,883.55	
Amount of deposits at end of month (loans to primary dealers and	Interbank	Eurozone	Total
Outstanding (end of the month)	31,000,000,000.00	-	31,000,000,000.00
Average outstanding	27,247,500,000.00	0.00	27,247,500,000.00

► **ACOSS commercial papers bought**

	at November 30, 2011	November 2011 average
Repo outstanding at end of month	-	-

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At November 30, 2011: 7 years and 49 days

► **Inflation base reference available at November 1st, 2011**

To OATi: 122.59

To OAT€: 112.23