

AFT Monthly Operations Review (euros) December 2010



AGENCE
FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	3,75%	04/25/2010	12/02/2010	3 065 000 000	12/07/2010	04/25/2017	106,53%	-
OAT	4,25%	10/25/2010	12/02/2010	1 062 000 000	12/07/2010	10/25/2018	109,27%	-
OAT	6,00%	10/25/2010	12/02/2010	2 017 000 000	12/07/2010	10/25/2025	127,64%	-
TOTAL OAT				6 144 000 000				



Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	12/06/2010	12	4 317	12/09/2010	03/03/2011	0,558
BTF	12/06/2010	27	2 161	12/09/2010	06/16/2011	0,683
BTF	12/06/2010	49	1 064	12/09/2010	11/17/2011	0,785
BTF	12/06/2010	13	4 249	12/16/2010	03/17/2011	0,538
BTF	12/13/2010	52	2 244	12/16/2010	12/15/2011	0,815
BTF	12/13/2010	12	3 526	12/23/2010	03/17/2011	0,510
BTF	12/20/2010	51	1 508	12/23/2010	12/15/2011	0,750
TOTAL BTF			19 069			

► **Over-the-counter buybacks**

Amount OTC buybacks: €1 575 000 000

BTAN 3,75% January 2012 : €325 000 000

OAT 5,00% April 2012: €175 000 000

BTAN 4,50% July 2012 : €230 000 000

BTAN 0,75% September 2012 : €845 000 000



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► **Repos and deposits**

	at December 30, 2010	December 2010 average	
Repo outstanding at end of month	9 400 344 827,57	13 490 337 963,86	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	10 995 000 000,00	0,00	10 995 000 000,00
Average outstanding	12 257 258 064,52	-	12 257 258 064,52

► **ACOSS commercial papers bought**

	at December 31, 2010	December 2010 average
Repo outstanding at end of month	-	2 419 354 838,71

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At December 31, 2010: 7 years and 60 days

► **Inflation base reference available at November 1st, 2010**

To OATi: 119,88

To OAT€: 109,77