

AFT Monthly Operations Review (euros) November 2010

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2,50%	10/25/2010	11/04/2010	4 959 000 000	11/09/2010	10/25/2020	96,82%	-
OAT	4,25%	10/25/2010	11/04/2010	2 047 000 000	11/09/2010	10/25/2023	112,82%	-
OAT	4,00%	04/25/2010	11/04/2010	3 167 000 000	11/09/2010	04/25/2060	115,96%	-
OATei	1,10%	07/25/2010	11/18/2010	1 040 000 000	11/23/2010	07/25/2022	97,44%	1,015010
OATei	2,25%	07/25/2010	11/18/2010	350 000 000	11/23/2010	07/25/2040	109,22%	1,071620
TOTAL OAT				11 563 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,75%	01/12/2010	11/18/2010	2 470 000 000	11/23/2010	01/12/2013	105,39%	-
BTAN	3,00%	07/12/2010	11/18/2010	2 465 000 000	11/23/2010	07/12/2014	104,76%	-
BTAN	2,00%	07/12/2010	11/18/2010	3 036 000 000	11/23/2010	07/12/2015	100,01%	-
TOTAL OAT				7 971 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	11/02/2010	13	4 005	11/04/2010	02/03/2011	0,674
BTF	11/02/2010	20	1 005	11/04/2010	03/24/2011	0,761
BTF	11/02/2010	24	1 505	11/04/2010	04/21/2011	0,798
BTF	11/02/2010	50	1 505	11/04/2010	10/20/2011	0,910
BTF	11/08/2010	12	4 295	11/10/2010	02/03/2011	0,687
BTF	11/08/2010	27	2 165	11/10/2010	05/19/2011	0,820
BTF	11/08/2010	49	1 568	11/10/2010	10/20/2011	0,897
BTF	11/08/2010	13	4 171	11/18/2010	02/17/2011	0,660
BTF	11/15/2010	26	2 136	11/18/2010	05/19/2011	0,758
BTF	11/15/2010	52	1 622	11/18/2010	11/17/2011	0,929
BTF	11/15/2010	12	4 483	11/25/2010	02/17/2011	0,652
BTF	11/15/2010	25	2 251	11/25/2010	05/19/2011	0,752
BTF	11/22/2010	51	1 686	11/25/2010	11/17/2011	0,896
BTF	11/22/2010	13	4 634	12/02/2010	03/03/2011	0,578
BTF	11/22/2010	24	2 062	12/02/2010	05/19/2011	0,691
BTF	11/22/2010	50	1 505	12/02/2010	11/17/2011	0,818
TOTAL BTF			40 598			



AGENCE
FRANCE TRÉSOR



► Over-the-counter buybacks

Amount OTC buybacks: €2 564 000 000

BTAN 3,00% July 2011: €479 000 000

BTAN 1,50% September 2011: €450 000 000

OAT 5,00% October 2011 : €75 000 000

BTAN 3,75% January 2012 : €935 000 000

BTAN 4,50% July 2012 : €25 000 000

OATeI 3,00% July 2012 : €600 000 000

► Repos and deposits

	at November 30, 2010	November 2010 average		
Repo outstanding at end of month	28 400 938 906,79	21 604 192 017,25		
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)		Interbank	Eurozone	Total
Outstanding (end of the month)	9 345 000 000,00	0,00		11 753 000 000,00
Average outstanding	0,00	-		0,00

► ACOSS commercial papers bought

	at November 30, 2010	November 2010 average
Repo outstanding at end of month	-	-

► Swaps

Negotiated amount: €0

► Average maturity including swaps

At November 30, 2010: 7 years and 52 days

► Inflation base reference available at November 1st, 2010

To OATi: 119,97

To OAT€: 109,54