

AFT Monthly Operations Review (euros) October 2010



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FRANCE TRÉSOR

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	2,50%	10/25/2009	10/07/2010	5 430 000 000	10/12/2010	10/25/2020	98,42%	-
OAT	3,50%	04/25/2010	10/07/2010	2 732 000 000	10/12/2010	04/25/2026	105,22%	-
OAT	5,50%	04/25/2010	10/07/2010	1 161 000 000	10/12/2010	04/25/2029	132,52%	-
OATi	1,30%	07/25/2010	10/21/2010	580 000 000	10/26/2010	07/25/2019	105,13%	-
OATei	1,10%	07/25/2010	10/21/2010	855 000 000	10/26/2010	07/25/2022	100,51%	1,013050
OATi	2,25%	07/25/2010	10/21/2010	550 000 000	10/26/2010	07/25/2023	113,02%	1,045600
TOTAL OAT				11 308 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	0,75%	09/20/2010	10/21/2010	2 610 000 000	10/26/2010	09/20/2012	99,41%	-
BTAN	4,50%	07/12/2010	10/21/2010	1 315 000 000	10/26/2010	07/12/2013	108,66%	-
BTAN	2,00%	07/12/2010	10/21/2010	4 557 000 000	10/26/2010	07/12/2015	100,69%	-
TOTAL OAT				8 482 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	10/04/2010	13	4 047	10/07/2010	01/06/2011	0,501
BTF	10/04/2010	24	1 504	10/07/2010	03/24/2011	0,598
BTF	10/04/2010	34	1 002	10/07/2010	06/01/2011	0,650
BTF	10/04/2010	50	2 004	10/07/2010	09/22/2011	0,719
BTF	10/11/2010	12	4 213	10/14/2010	01/06/2011	0,512
BTF	10/11/2010	19	1 058	10/14/2010	02/24/2011	0,597
BTF	10/11/2010	27	2 116	10/14/2010	04/21/2011	0,657
BTF	10/11/2010	49	1 568	10/14/2010	09/22/2011	0,731
BTF	10/11/2010	13	4 504	10/21/2010	01/20/2011	0,569
BTF	10/18/2010	26	2 007	10/21/2010	04/21/2011	0,711
BTF	10/18/2010	52	2 001	10/21/2010	10/20/2011	0,817
BTF	10/18/2010	12	4 006	10/28/2010	01/20/2011	0,621
BTF	10/18/2010	25	2 009	10/28/2010	04/21/2011	0,781
BTF	10/25/2010	51	2 005	10/28/2010	10/20/2011	0,892
TOTAL BTF			34 044			



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► **Over-the-counter buybacks**

Amount OTC buybacks: € 216 000 000

BTAN 3,00% January 2011: €871 000 000

BTAN 3,75% July 2012: €595 000 000

BTAN 4,50% July 2012: €750 000 000



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► **Repos and deposits**

	at October 31, 2010	October 2010 average	
Repo outstanding at end of month	16 360 309 526,60	23 414 944 308,28	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	10 205 000 000,00	-	9 533 870 967,74
Average outstanding	0,00	-	0,00

► **ACOSS commercial papers bought**

	at October 31, 2010	October 2010 average
Repo outstanding at end of month	-	225 806 451,61

► **Swaps**

Negotiated amount: €0

► **Average maturity including swaps**

At October 31, 2010: 7 years and 24 days

► **Inflation base reference available at October 1st, 2010**

To OATi: 119,68

To OAT€: 109,32