

## AFT Monthly Operations Review (euros) February 2010



AGENCE  
FRANCE TRÉSOR

### ▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	5,00%	10/25/2009	02/04/2010	1 450 000 000	02/09/2010	10/25/2016	112,62%	-
OAT	3,50%	04/25/2009	02/04/2010	5 375 000 000	02/09/2010	04/25/2020	99,30%	-
OAT	4,75%	04/25/2009	02/04/2010	2 234 000 000	02/09/2010	04/25/2035	109,37%	-
OATei	1,60%	07/25/2009	02/18/2010	635 000 000	02/23/2010	07/25/2015	104,23%	1,106910
OATei	2,25%	07/25/2009	02/18/2010	685 000 000	02/23/2010	07/25/2020	106,84%	1,129610
OATi	2,10%	07/25/2009	02/18/2010	635 000 000	02/23/2010	07/25/2023	105,48%	1,033600
<b>TOTAL OAT</b>				<b>11 014 000 000</b>				

### ▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	4,50%	07/12/2009	02/18/2010	1 850 000 000	02/23/2010	07/12/2012	107,59%	-
OAT	4,75%	10/25/2009	02/18/2010	2 075 000 000	02/23/2010	10/25/2012	108,78%	-
BTAN	2,50%	01/15/2010	02/18/2010	4 050 000 000	02/23/2010	01/15/2015	100,56%	-
<b>TOTAL BTAN</b>				<b>7 975 000 000</b>				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	02/01/2010	12	4 017	02/04/2010	04/29/2010	0,278
BTF	02/01/2010	23	2 522	02/04/2010	07/15/2010	0,365
BTF	02/01/2010	45	2 506	02/04/2010	12/16/2010	0,601
BTF	02/01/2010	13	4 007	02/11/2010	05/12/2010	0,295
BTF	02/08/2010	26	2 503	02/11/2010	08/12/2010	0,411
BTF	02/08/2010	52	2 555	02/11/2010	02/10/2011	0,630
BTF	02/08/2010	12	3 736	02/18/2010	05/12/2010	0,290
BTF	02/15/2010	25	2 004	02/18/2010	08/12/2010	0,386
BTF	02/15/2010	51	2 517	02/18/2010	02/10/2011	0,574
BTF	02/15/2010	13	4 360	02/25/2010	05/27/2010	0,289
BTF	02/22/2010	24	2 700	02/25/2010	08/12/2010	0,388
BTF	02/22/2010	50	2 262	02/25/2010	02/10/2011	0,589
<b>TOTAL BTF</b>			<b>35 689</b>			



AGENCE  
FRANCE TRÉSOR



► **Over-the-counter buybacks**

**Amount OTC buybacks: €2 525 000 000**

OAT 5,50% 25 April 2010: €1 007 000 000

BTAN 2.50% 12 July 2010 : €387 000 000

BTAN 3.75% 12 September 2010 : €328 000 000

BTAN 3.00% 12 January 2011 : €622 000 000

BTAN 6,50% 25 April 2011: €181 000 000

► **Repos and deposits**

	at February 28, 2010	February 2010 average	
Repo outstanding at end of month	31 750 736 208,81	29 236 409 797,71	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	8 150 000 000,00	-	8 150 000 000,00
Average outstanding	6 317 500 000,00	-	6 317 500 000,00

► **ACOSS commercial papers bought**

	at February 28, 2010	February 2010 average
Repo outstanding at end of month	-	-

► **Swaps**

Negotiated amount: €600 000 000

► **Average maturity including swaps**

At February 28, 2010: 6 years and 281 days

► **Inflation base reference available at February 1st, 2010**

To OATi: 118,31

To OAT€: 108,28