

AFT Monthly Operations Review (euros) January 2010

▶ OAT auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
OAT	4,00%	04/25/2009	01/07/2010	1 251 000 000	01/12/2010	04/25/2018	104,69%	-
OAT	3,75%	10/25/2009	10/07/2010	5 070 000 000	01/12/2010	10/25/2019	101,24%	-
OAT	4,25%	10/25/2009	01/07/2010	1 147 000 000	01/12/2010	10/25/2023	102,89%	-
OAT	4,50%	04/25/2009	01/07/2010	2 488 000 000	01/12/2010	04/25/2041	103,73%	-
OATi	1,30%	07/25/2009	01/21/2010	2 889 000 000	01/26/2010	07/25/2019	99,01%	1,001310
TOTAL OAT				12 845 000 000				

▶ BTAN auctions

Portfolio	Coupon's rate	Interest accrual date	Auction date	Amount served	Settlement date	Maturity date	Weighted average price	Indexation coefficient
BTAN	3,75%	01/12/2010	01/21/2010	1 347 000 000	01/26/2010	01/12/2012	104,91%	-
BTAN	4,50%	07/12/2009	01/21/2010	2 277 000 000	01/26/2010	07/12/2013	108,66%	-
BTAN	2,50%	01/15/2010	01/21/2010	6 606 000 000	01/26/2010	01/15/2015	100,03%	-
TOTAL BTAN				10 230 000 000				

▶ BTF auctions

Portfolio	Auction date	Term (weeks)	Amount served (€bn)	Settlement date	Maturity date	Weighted average rate (%)
BTF	01/04/2010	12	5 651	01/07/2010	04/01/2010	0,352
BTF	01/04/2010	23	2 264	01/07/2010	06/17/2010	0,454
BTF	01/04/2010	49	2 822	01/07/2010	12/16/2010	0,793
BTF	01/04/2010	13	4 346	01/14/2010	04/15/2010	0,308
BTF	01/11/2010	22	3 225	01/14/2010	06/17/2010	0,356
BTF	01/11/2010	52	3 258	01/14/2010	01/13/2011	0,716
BTF	01/11/2010	12	3 578	01/21/2010	04/15/2010	0,274
BTF	01/18/2010	25	3 003	01/21/2010	07/15/2010	0,359
BTF	01/18/2010	51	3 007	01/21/2010	01/13/2011	0,647
BTF	01/18/2010	13	4 110	01/28/2010	04/29/2010	0,283
BTF	01/25/2010	24	2 572	01/28/2010	07/15/2010	0,365
BTF	01/25/2010	50	2 534	01/28/2010	01/13/2011	0,634
TOTAL BTF			40 370			



AGENCE
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► **Over-the-counter buybacks**

Amount OTC buybacks: €1 132 000 000

BTAN 2,50% 12 July 2010 : €506 000 000

BTAN 3.75% 12 September 2010 : €161 000 000

BTAN 3,00% 12 January 2011 : €465 000 000

► **Repos and deposits**

	at January 31, 2010	January 2010 average	
Repo outstanding at end of month	35 596 293 730,55	28 185 188 011,47	
Amount of deposits at end of month (loans to primary dealers and Eurozone State Treasuries)	Interbank	Eurozone	Total
Outstanding (end of the month)	5 195 000 000,00	-	5 195 000 000,00
Average outstanding	7 718 548 387,10	-	7 718 548 387,10

► **ACOSS commercial papers bought**

	at January 31, 2010	January 2010 average
Repo outstanding at end of month	-	677 419 354,84

► **Swaps**

Negotiated amount: €1 200 000 000

► **Average maturity including swaps**

At January 31, 2010: 6 years and 270 days

► **Inflation base reference available at January 1st, 2010**

To OATi: 118,23

To OAT€: 108,17