

RAPPORT
PRÉPARATOIRE
AU DÉBAT
D'ORIENTATION
DES FINANCES
PUBLIQUES

(TOME 1)

JUILLET 2017

PUBLIC FINANCE POLICY DEBATE

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DOFP

(DÉBAT D'ORIENTATION DES FINANCES PUBLIQUES)

SUBMISSION TO PARLIAMENT OF A REPORT PRIOR TO THE PUBLIC FINANCE POLICY DEBATE

As provided for under Article 48 of the Constitutional Bylaw on Budget Acts (LOLF - loi organique relative aux lois de finances), a report on developments in the national economy and public finance policy was submitted to the National Assembly and to the Senate on 11 July 2017.

The two-volume report, which is intended for MPs, presents the current economic situation and future outlook, and sets out the new government's fiscal strategy.

Volume 1, entitled "Preparatory Report for the Public Finance Policy Debate", outlines the government's fiscal stance and discusses the measures to be put in place to implement its fiscal strategy.

The volume is divided into three parts. The first part presents the current economic and fiscal situation of all general government sub-sectors in 2016, comments on the conclusions in the recent audit by the Government Audit Office, and sets out the 2017 consolidation strategy to bring the deficit back down below 3% in 2017.

The second part offers an economic outlook for the period 2018–2022 and discusses the government's strategy with respect to fiscal consolidation and implementation of a growth and jobs initiative. This strategy is based on a reduction in public expenditure by about 3 percentage points of GDP by 2022, and a decrease in tax and social security contributions by 1 percentage point of GDP for the same period.

The third part of the first volume sets out the broad outlines of a programme of various government reforms and improvement of fiscal governance.

The second volume of the report lists the missions and programmes in the 2018 Budget Bill, together with the objectives and performance indicators associated with each programme.

[Volumes 1 and 2 are available on the Forum de la Performance website \(in French only\)](#). Volume 1: Preparatory Report for the Public Finance Policy Debate; Volume 2: Missions, Programmes, Objectives and Performance Indicators.